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Tue., Mar. 17, 2015

Fahlgren Aids Standard Register Bankruptcy

By [Greg Hazley](#)

Standard Register, the publicly traded Ohio print and marketing company, is leaning on PR support from Fahlgren as it navigates Chapter 11 bankruptcy.

The Dayton-based company filed for bankruptcy protection on March 12 with a \$275M acquisition agreement from lender Silver Point Capital.

President and CEO Joseph Morgan said SP has a "fundamentally stable underlying business" and is working to shift its focus away from the print market. "In response to the traditional print market decline, Standard Register repositioned itself as a market focused integrated communications provider where today, the majority of both revenue and profit are being derived," he said.



Fahlgren senior VP Carol Merry is representing SP through the restructuring.

SP assets are around \$453M against liabilities of \$583.5M, including \$184M from the 2013 acquisition of print management services provider WorkflowOne.

The city of Dayton, meanwhile, [hopes the reorganization will keep SP](#) up and running for its 800 jobs, 100-year history and economic impact on the region.

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Responses:

Lana McMann (Mar. 19, 2015):

As a previous employee of UARCO for which Standard Register purchased in the late 1990's - to only close our plant in 2000. I'm curious about our pensions we had from UARCO and then moved over to Standard Register.

NEED HELP? john@odwyerpr.com

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